

**SPECIAL MEETING OF CITY COUNCIL
OCTOBER 2, 2025 — 5:00 PM
MUNICIPAL COURTROOM
2222 HIGHMARKET STREET
GEORGETOWN, SOUTH CAROLINA
AND LIVESTREAM:**



<https://www.facebook.com/cityoftown/>

Notice of this meeting has been made in accordance with the South Carolina Code of Laws as amended.

- 1. CALL TO ORDER**
- 2. ANNOUNCEMENT CONCERNING ELECTRONIC DEVICES**
- 3. FINANCE**
 - A. Motion to approve first reading of an ordinance to supplement ordinance No. 2025-009 (the "Budget ordinance") to implement millage adjustments resulting from reassessment and other matters relating thereto.**
- 4. ADJOURNMENT**
 - A. Motion to Adjourn the Special Meeting of City Council.**



120 North Fraser Street • Georgetown, SC 29440 • (843) 545-4000

ACTION ITEM

Council Meeting Date:	October 2, 2025
Department:	Finance
Issue Under Consideration:	Motion to approve first reading of an ordinance to supplement ordinance No. 2025-009 (the "Budget ordinance") to implement millage adjustments resulting from reassessment and other matters relating thereto.
Amount Requested:	
In Current Budget?:	
If not, please explain:	
Financial Impact:	
Points to Consider:	
Options:	
Staff Recommendation:	

Reviews:

Stephanie Buccione	Created/Initiated	Approver
Kathy Vermeland	Approved	Approver
Scott Whittier	Approved	Approver
Stephanie Buccione	Final Approval	Approver

Attachments:

1. Ordinance - Millage Supplement for Budget 10.01.25

AN ORDINANCE TO SUPPLEMENT ORDINANCE NO. 2025-009 TO IMPLEMENT MILLAGE ADJUSTMENTS RESULTING FROM REASSESSMENT; AND OTHER MATTERS RELATING THERETO

WHEREAS, the City of Georgetown, South Carolina (the “City”) is a municipal corporation of the State of South Carolina (the “State”), located in Georgetown County, South Carolina (the “County”) and as such possesses all general powers granted by the South Carolina Constitution (1895, as amended) and statutes of the State to municipal corporations; and

WHEREAS, pursuant to Ordinance No. 2025-009 dated June 18, 2025 and effective July 1, 2025 (the “Budget Ordinance”), the City previously enacted the fiscal year budget beginning on July 1, 2025 and ending on June 30, 2026 (“Fiscal Year 2026 Budget”), the provisions of which established annual budgets for the District’s general fund, combined utility fund, stormwater fund, and waste management fund.

WHEREAS, every 5 years, counties in South Carolina must reassess all real property and in 2025, Georgetown County performed its required reassessment. Reassessment is the process of updating property values to reflect current market conditions and ensures that property taxes are distributed based on the most recent property values.

WHEREAS, pursuant to the requirements of S.C. Code Ann. Sections 12-37-251(E), when reassessment occurs, the City is required to adjust its millage rates to remain revenue neutral.

WHEREAS, Section 4(B) of the Budget Ordinance provides, “[t]he millage rates are based on estimated assessments received from the County Auditor and are subject to change based on final assessment figures. Any change in the FY 20026 Budget or the tax levy shall be by subsequent Ordinance enacted in accordance with the SC Code.”

WHEREAS, the County recently provided the reassessment values to the City, and in light of such new values, the City needs to make certain adjustments to the millage planned to be levied under the Fiscal Year 2026 Budget.

WHEREAS, heretofore, the City Council of the City of Georgetown, as the governing body of the City (the “City Council”) held a public hearing on October 16, 2025 on the tax levy adjustment implemented hereunder. The hearing was conducted publicly and both proponents and opponents of the proposed actions of City Council were given the full opportunity to be heard.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, SOUTH CAROLINA:

SECTION 1: The District previously approved the following millage under the Fiscal Year 2026 Budget:

Operating	129.9 mills
Debt Service	<u>4.0 mills</u>
Total	133.9 mills

In light of the reassessment and the certification requirements of S.C. Code Ann. Section 12-43-285, as contemplated in the Budget Ordinance, the District has determined to update and clarify the millage levied under the Fiscal Year 2026 Budget to rollback the previously approved millage levies as follows:

Operating	125.8 mills
Debt Service	<u>3.8 mills</u>
Total	129.6 mills

SECTION 2: If for any reason any provision of this Ordinance, or its applications to any circumstance, is invalidated by a court of competent jurisdiction, the remaining portions of this Ordinance shall remain in full force and effect.

SECTION 3. RATIFICATION OF FINDINGS; ACTIONS. The City Council ratifies and approves the findings of fact recited above. Further, all actions of the City staff regarding the public hearing, and publication of the notices thereof, are ratified, approved and confirmed, and otherwise done in conformance with State and local laws. Further, the Mayor and City staff shall be authorized to do all things necessary to implement the actions approved hereunder.

SECTION 4: This Ordinance is intended to supplement and support the Budget Ordinance, and to the extent of any inconsistency or conflict between this Ordinance and the Budget Ordinance, any inconsistent or conflicting provisions are hereby repealed to the extent of the conflict or inconsistency.

DONE AND ENACTED AT A MEETING DULY HELD THIS 16th DAY OF OCTOBER 2025.

ATTEST:

Stephanie Buccione, City Clerk

Carol Jayroe, Mayor

Approved as to Form:

Elise F Crosby, City Attorney

First Reading: October 2, 2025
Public Hearing October 16, 2025
Second Reading: October 16, 2025